

**Business Innovation Design** 

Innovating the future of 'X'



# Who has experience with trend driven innovation ?





What do these organizations have in common? They were once business leaders that failed to anticipate and adapt to changing trends with speed and agility, causing their downfall.

IT MARKED THE BEGINNING OF THE 4TH INDUSTRIAL REVOLUTION.







# There are 16 Global disruptions that will fundamentally change our future the upcoming 20 years.





#### STATUS SEEKER

The never-ending pursuit of status



#### BETTERMENT

The universal quest for self-improvement



#### YOUNIVERSE

The desire to be seen and served as unique



#### LOCAL LOVE

The importance of local context



#### PLAYSUMERS

The ageless quest for fun

٩

**EPHEMERAL** 

The scarcity of time and its consequences



#### HELPFULL

The demand for convenient and superior service

8.8

JOYNING

The core instinct to connect with others

#### HUMAN BRANDS

The search for more authentic brands



### UBITECH

The ever-greater pervasiveness of technology



BETTER BUSINESS

The search for a more ethical, sustainable consumerism

<u>n</u>))

#### INFOLUST

The need for relevant and actionable information



#### FUZZYNOMICS

The collapse of the barriers between consumer and producer

C7

#### PRICING PANDEMONIUM

The fluidity of price and value



#### POST-DEMOGRAPHIC

The death of demographic segmentation

¥93

REMAPPED

The shifting dynamics of the global economy



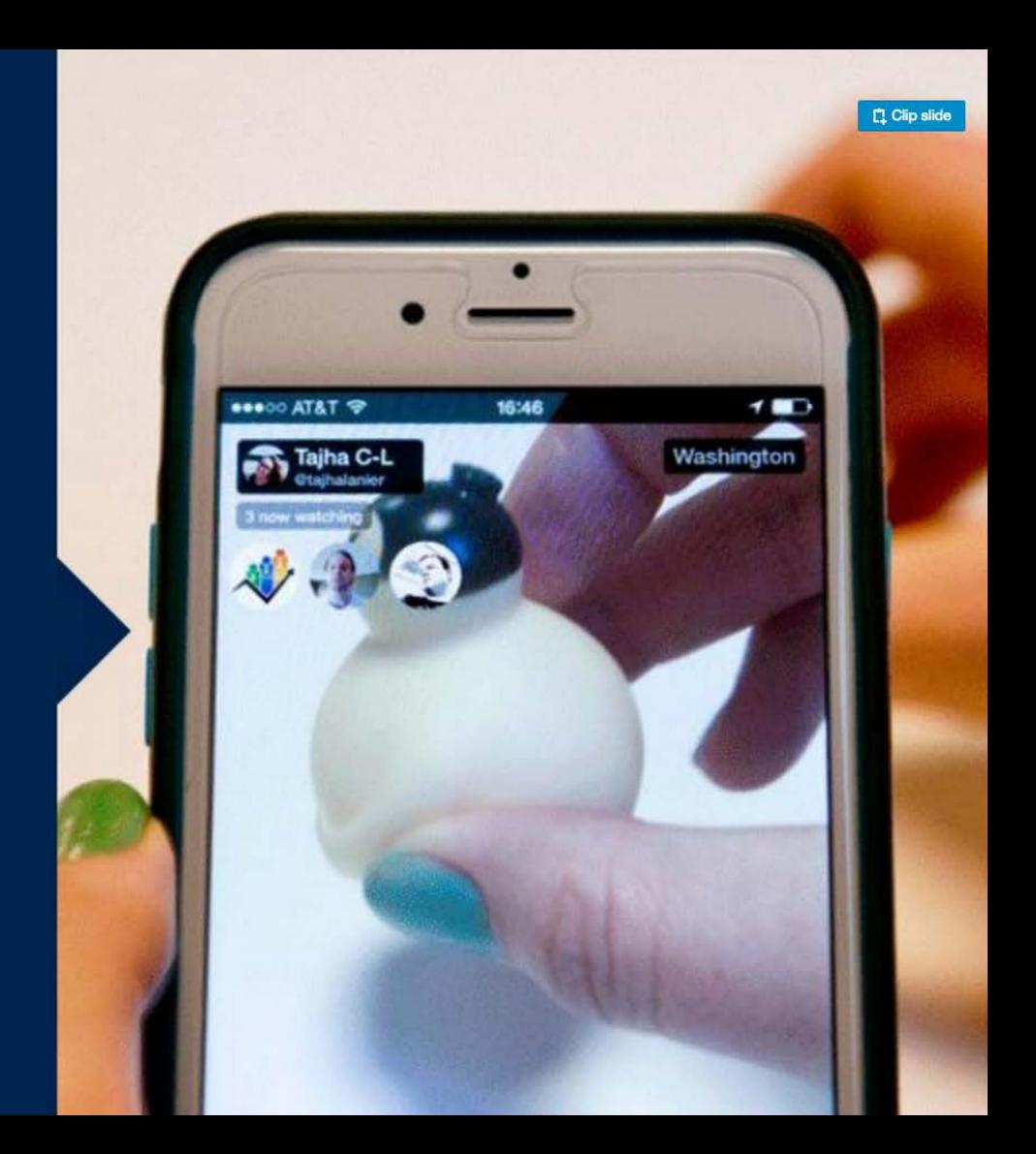
# From Global > National > Industry > Local: Customers expect more.

Faster: real-time & 24/7



# LIVE VIDEO

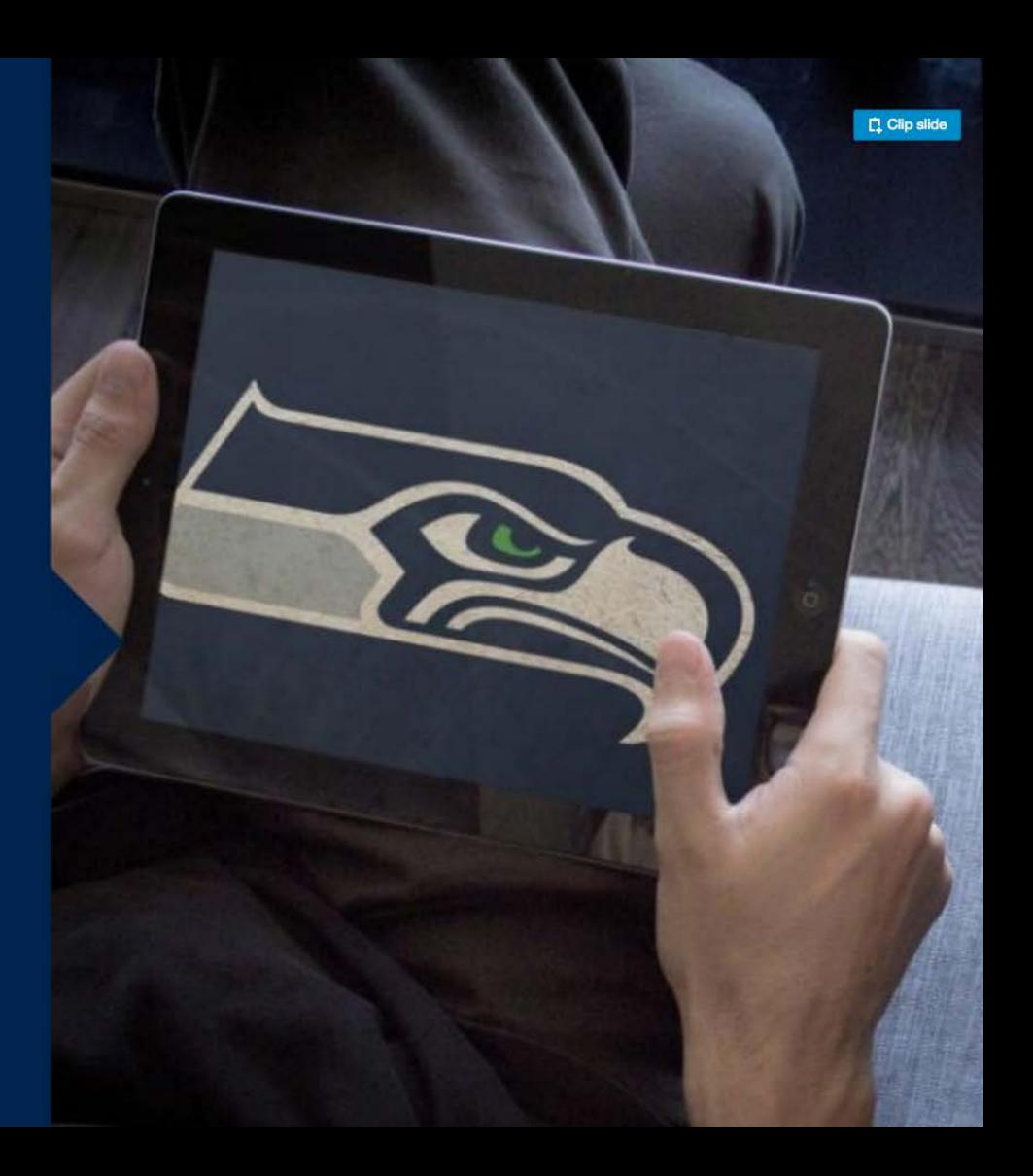
Top 10 Consumer Trends for 2017 - © Carat





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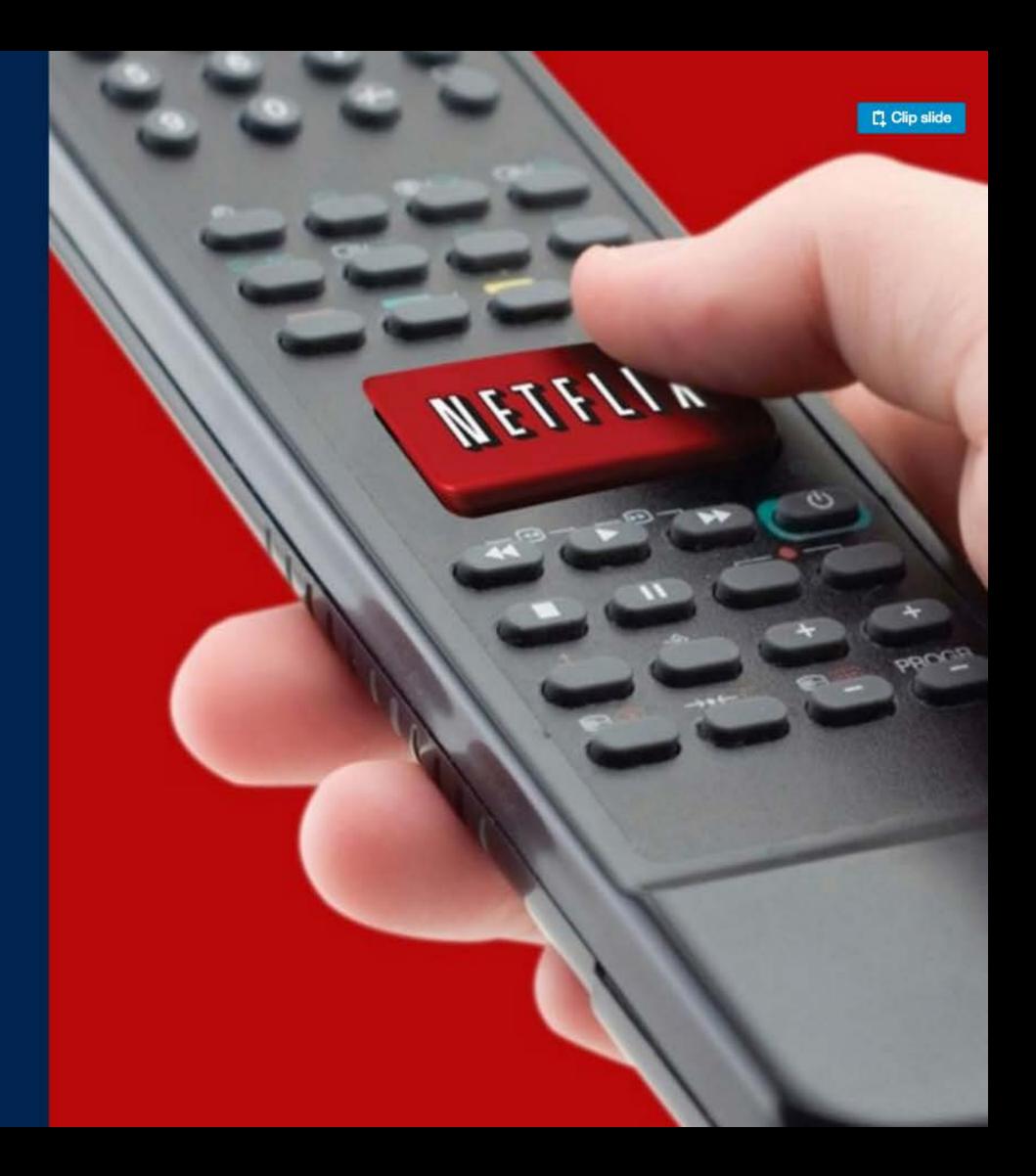
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# WEB TV

<u>Top 10 Consumer Trends for 2017 - © Carat</u>





# BRANDED CONTENT

<u> Top 10 Consumer Trends for 2017 - © Carat</u>





# VIRTUAL & AUGMENTED REALITY

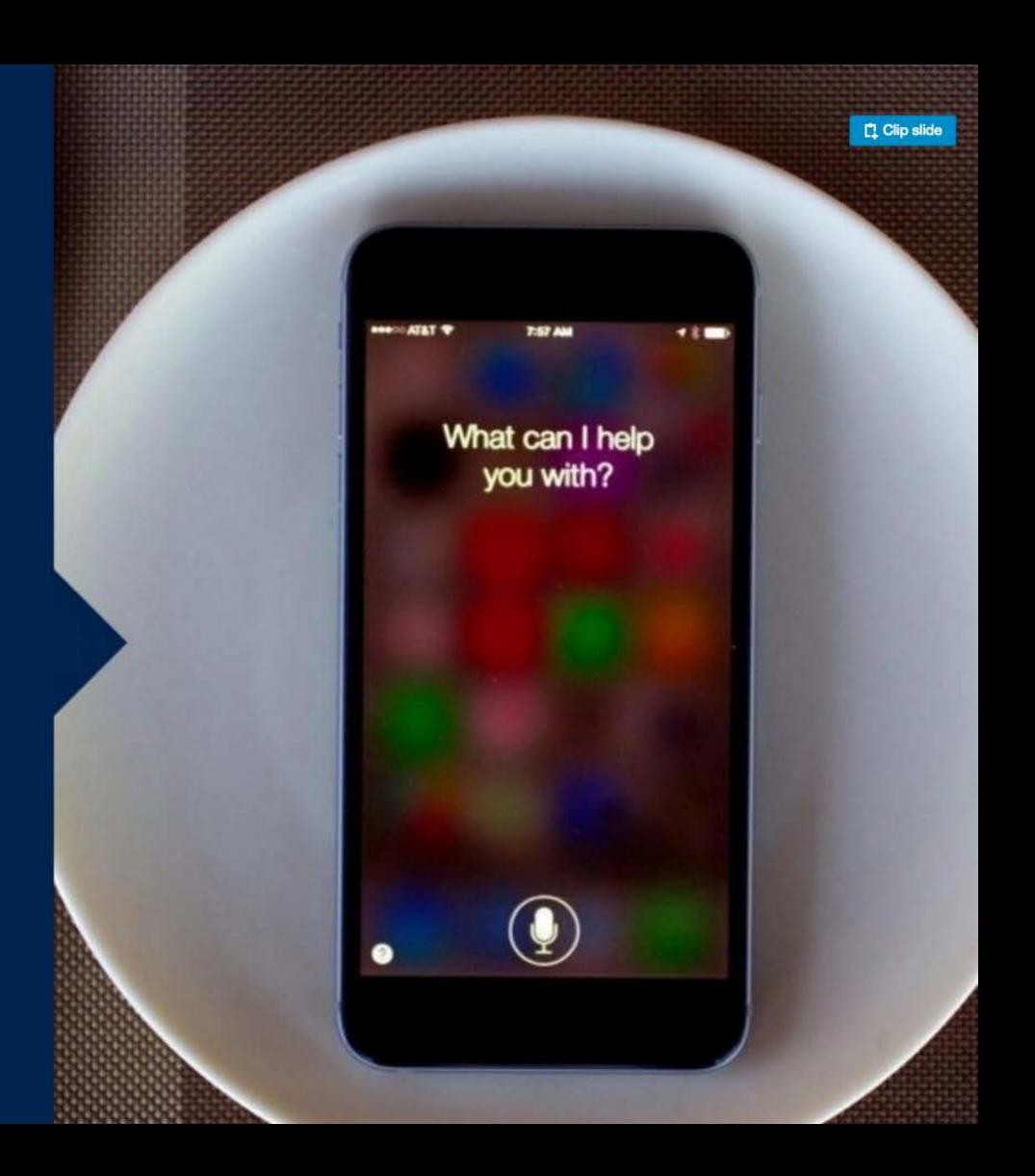
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# CHATBOTS

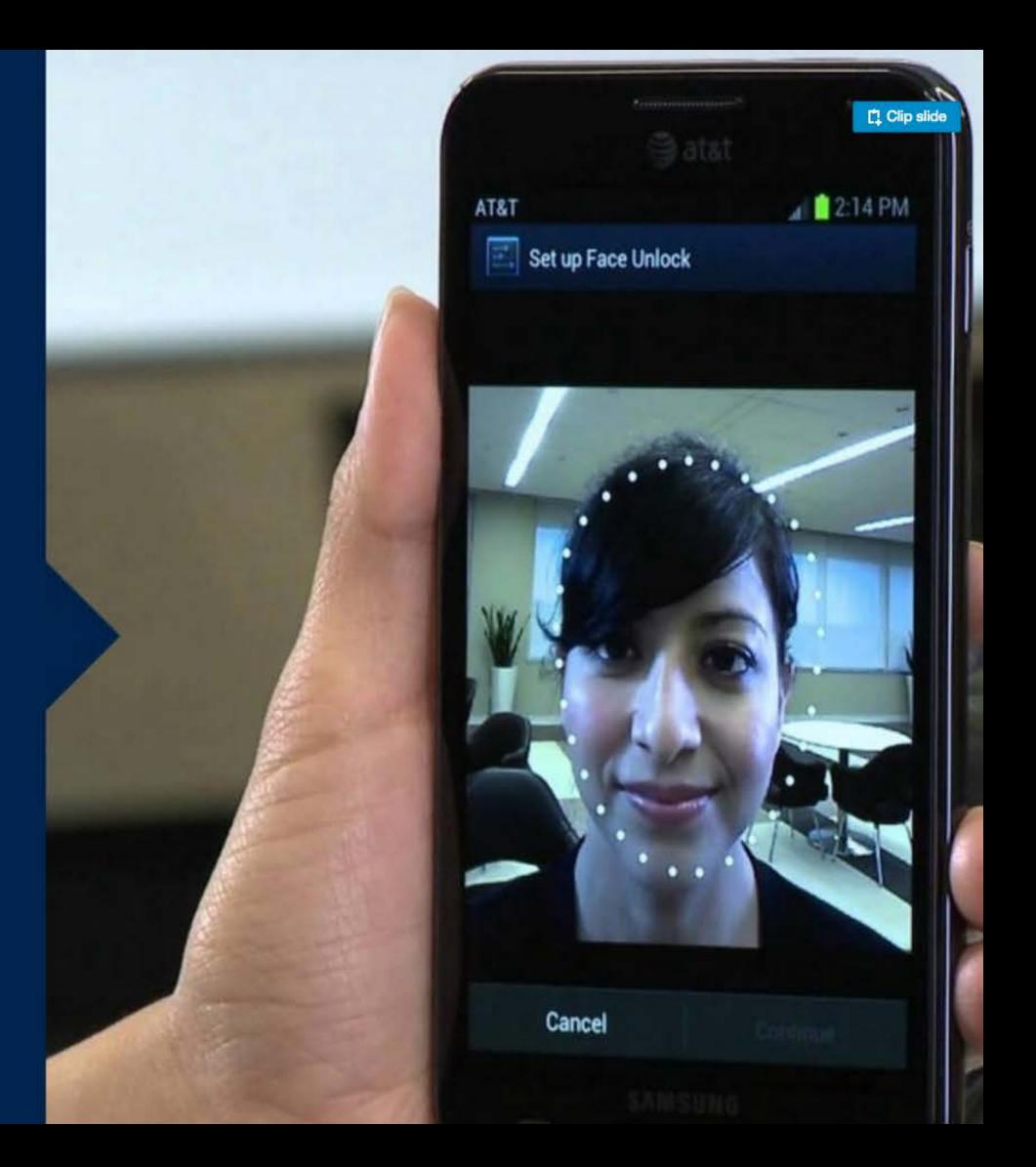
<u>Top 10 Consumer Trends for 2017 - © Carat</u>





# IDENTITY & VERIFICATION

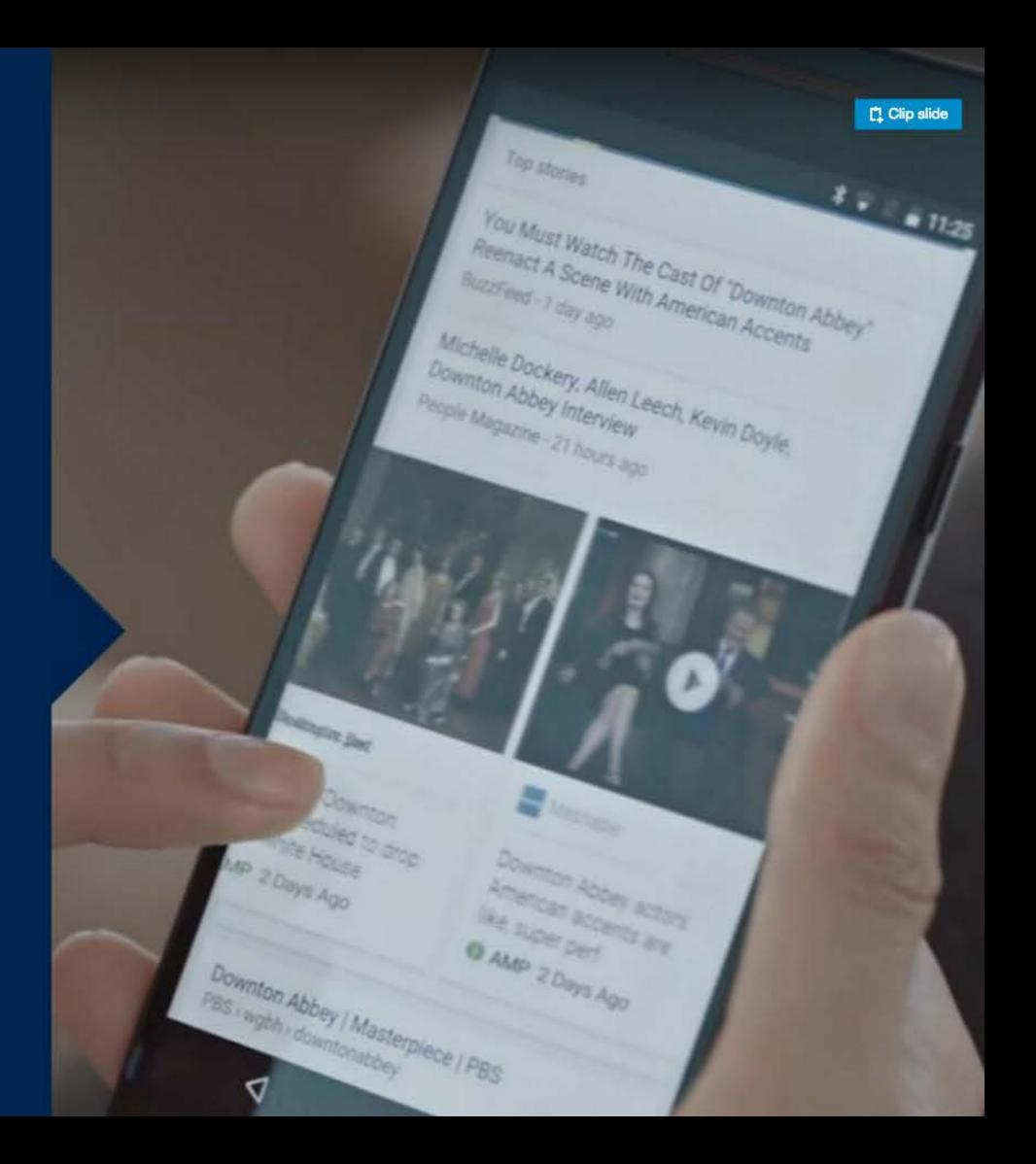
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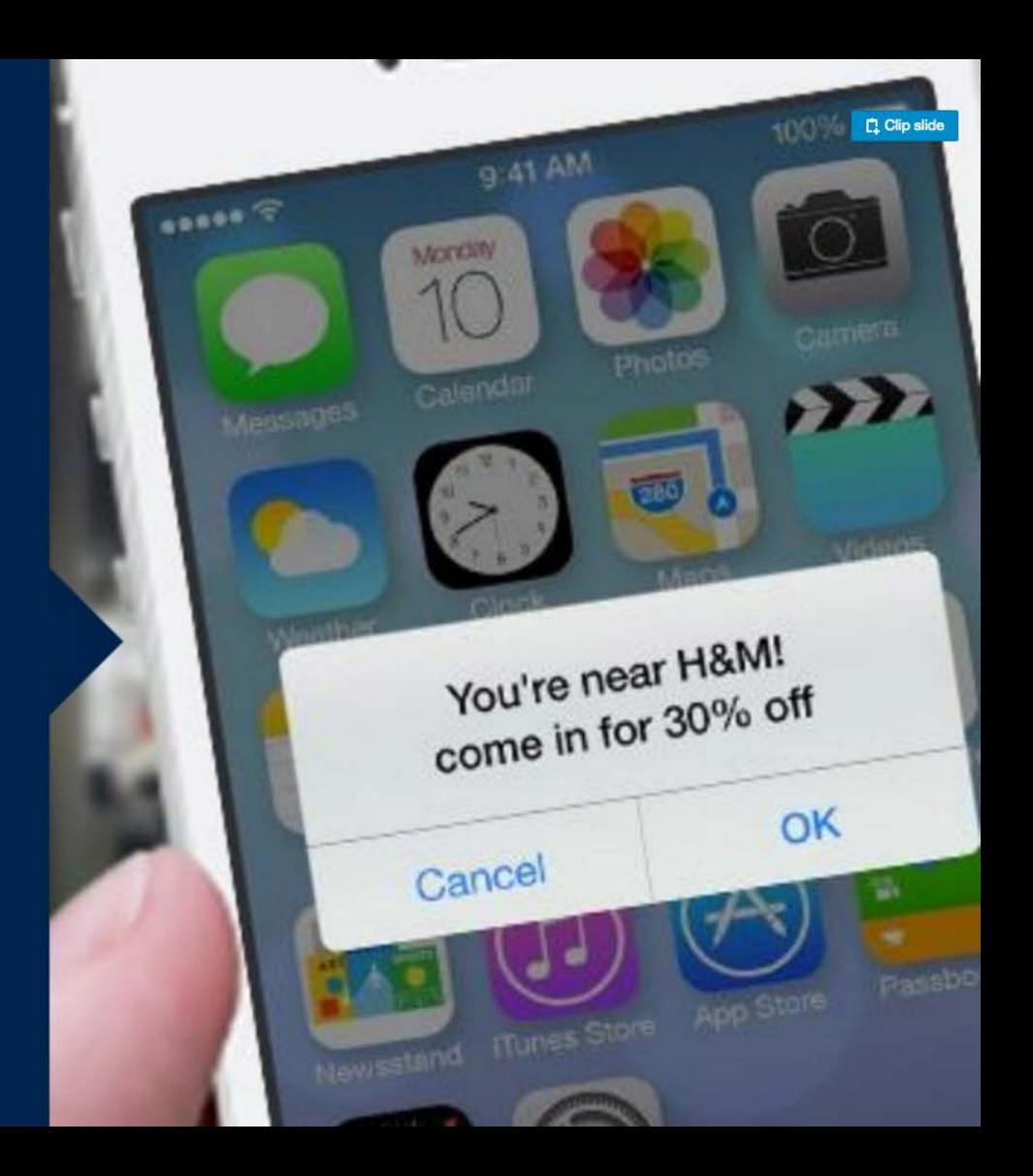
<u> Top 10 Consumer Trends for 2017 - © Carat</u>





# PROXIMITY

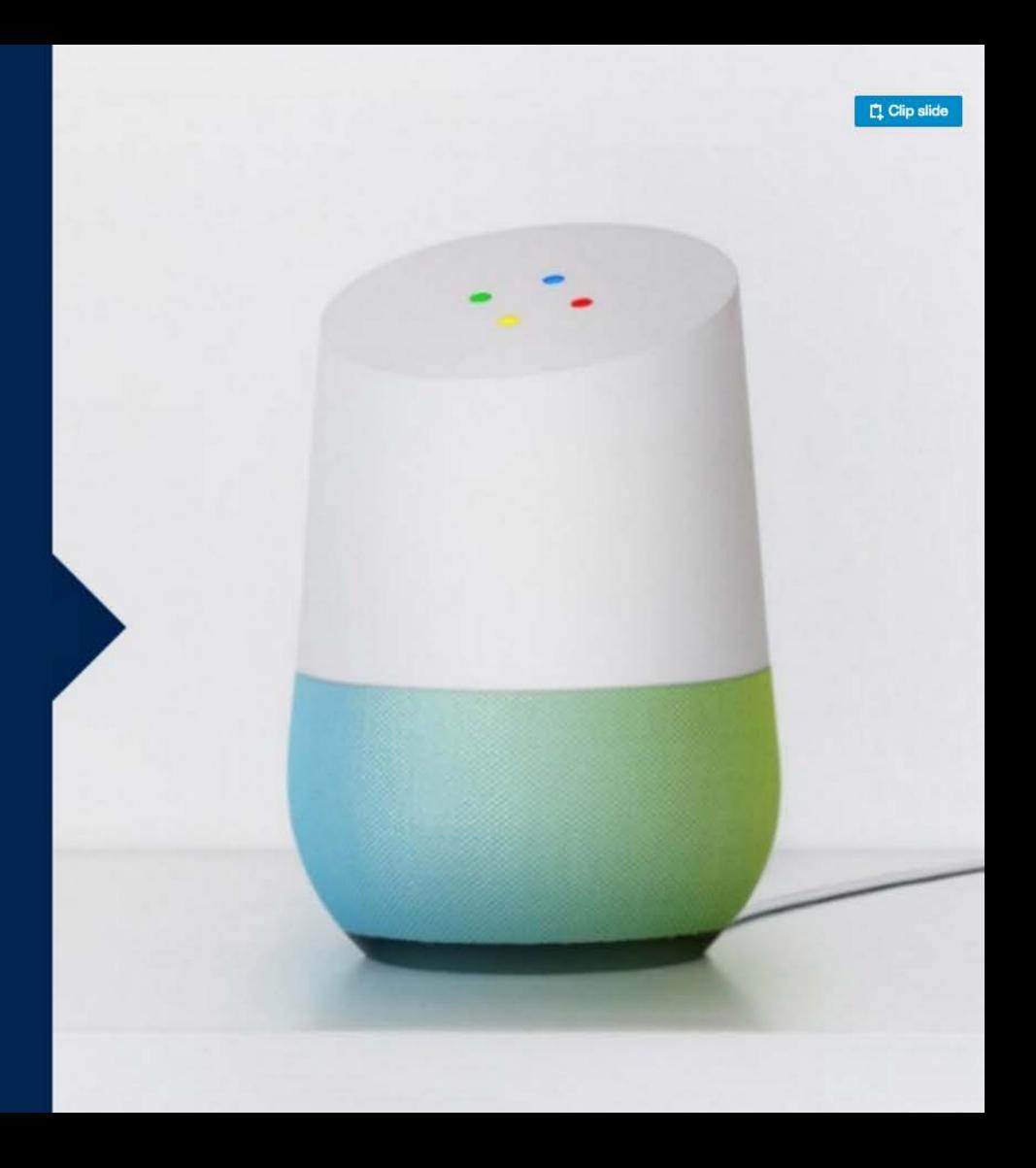
<u>Top 10 Consumer Trends for 2017 - © Carat</u>





# SOFTWARE TO HARDWARE

<u>Top 10 Consumer Trends for 2017 - © Carat</u>





# **BUSINESS INNOVATION DESIGN**





- Pinpoint Market Opportunities
- Identify Unmet Needs of Customers
- Future-Proof Against Disruption



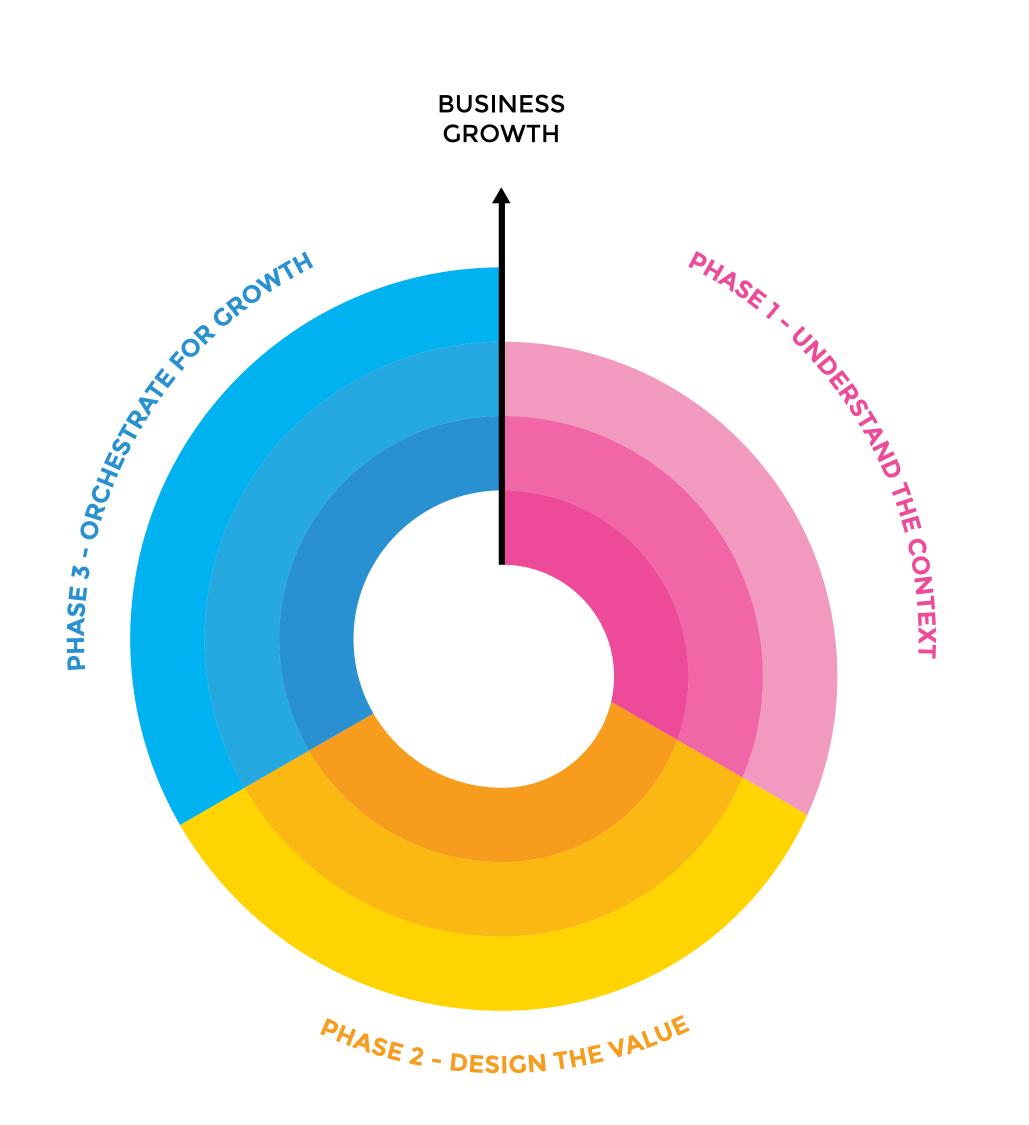
### PHASE 2 : INNOVATE

- Design Compelling Products & Services
- Differentiate Against Competitors
- Execute Ideas into Reality



### PHASE 3 : GROW

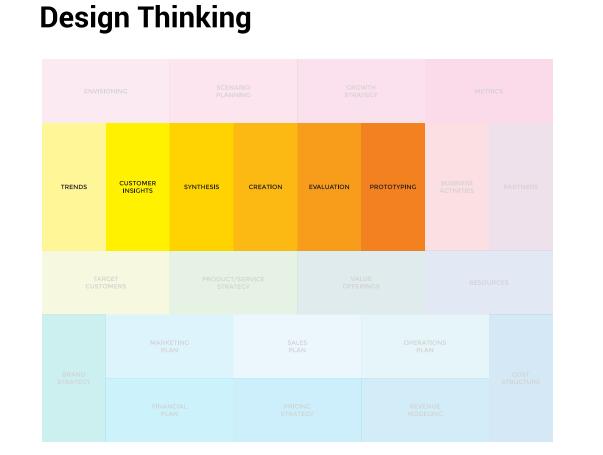
- Build Scalable Business Model
- Develop Innovation Capability and System
- Close Growth Gap & Improve Bottom Line



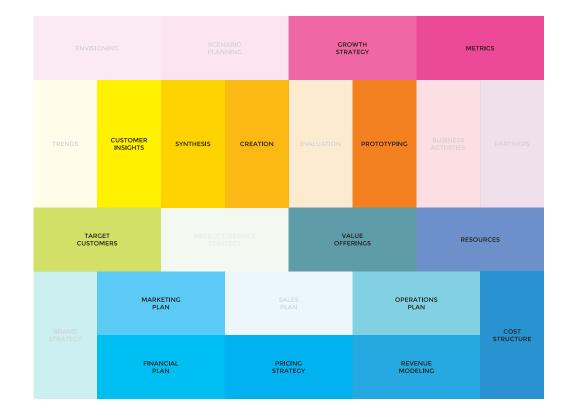




# MULTIDISCIPLINARY, INTEGRATED AND MODULAR APPROACH TO INNOVATION



#### Lean Startup



#### **Business Model Innovation**



#### **Innovation Management**

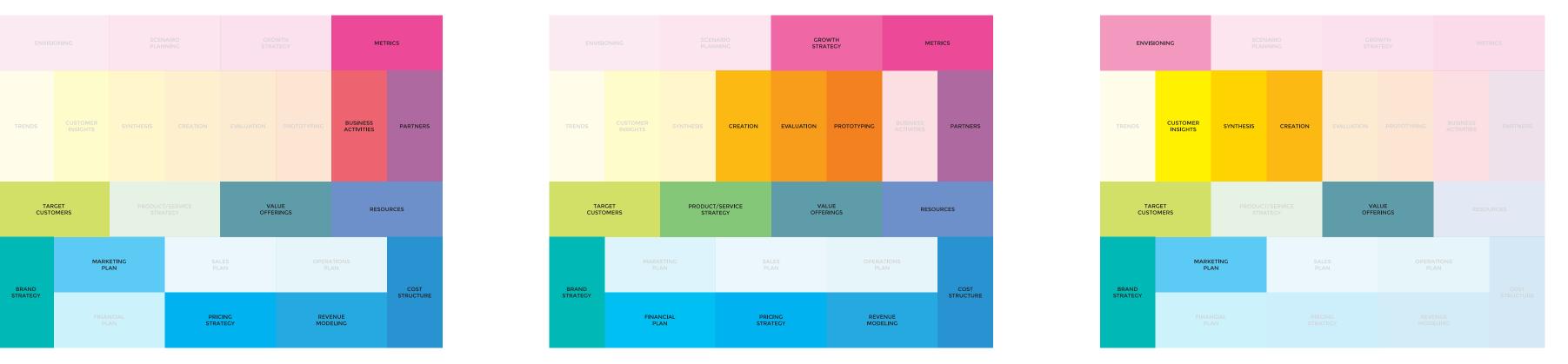
TRENDS		SYNTHE					
	GET DMERS	PF					
BRAND							
STRATEGY	FINANCIAL PLAN						

#### Strategic Foresight





#### **Brand Development**



# **140+ TOOLS TO HELP YOU BUILD A SUCCESFUL BUSINESS** Create, clarify and make better business decisions

BID METHODS & TOOLS	TRENDS	CUSTOMER INSIGHTS	SYNTHESIS	CREATION	EVALUATION	PROTOTYPING	BUSINESS ACTIVITIES	ENVISIONING	SCENARIO PLANNING	GROWTH STRATEGY	METRICS	PARTNERS	RESOURCES	COST STRUCTURE	REVENUE MODELING	PRICING STRATEGY	FINANCIAL PLAN	MARKETING PLAN	SALES PLAN	OPERATIONS PLAN	VALUE OFFERINGS	BRAND STRATEGY	PRODUCT/SERVICE STRATEGY	TARGET CUSTOMERS
PHASE ]	<ul> <li>Scan weak signals to identify potential emerging trends.</li> <li>Tool - Emerging Signals Map</li> <li>Evaluate emerging signals into lenses and probability of disruption.</li> <li>Tool - STEEP Analysis</li> <li>Categorize emerging signals to define what and when trends will emerge.</li> <li>Tool - Theme Clustering</li> </ul>	<ul> <li>Identify stakeholders affected by value offerings.</li> <li>Tool - Stakeholders Map</li> <li>Search and screen research participants based on identified personas.</li> <li>Tool - Participants Screening</li> <li>Conduct ethnography research to uncover actionable insights.</li> <li>Tools - Contextual Inquiry, Mobile Ethnography, Photo Journal, A Day in Life, Observation, Word-Concept Association, Usability Testing</li> </ul>	<ul> <li>Transcribe research data into workable and presentable format.</li> <li>Uncover unarticulated needs and latent desires of larget customers.</li> <li>Tools - Causes Diagram, Insights Mining</li> <li>Understand the experience giutuation.</li> <li>Tool - Journey Map</li> <li>Make-sense of context with visualization.</li> <li>Tools - Mining Diagram, Synthesis Map</li> </ul>		Evaluate the existing state of organization, project or idea. <i>Tool - SWOT Analysis</i>	dentify elements to validate desirability and feasibility of concepts.     Capture and synthesize feedback for improvements.	<ul> <li>Visualize current business strategy.</li> <li>Tool - Activity System</li> <li>Evaluate current supply chain system.</li> <li>Tool - Supply Chain System</li> </ul>	<ul> <li>Define new winning aspirations of the organization.</li> <li>Tool - Aspiration Envisioning</li> <li>Align future visions by connecting growth strategy into the present and future states.</li> <li>Tool - Three Horizons</li> </ul>	<ul> <li>Explore future scenarios through visualization.</li> <li>Tool - Scenario Plan</li> <li>Select future scenarios based on its likelihood to happen.</li> <li>Tool - Priority Matrix</li> <li>I dentify stakeholders affected by future scenarios.</li> <li>Tool - Disruption Amplification Map</li> <li>Explore new markets beyond original future scenarios.</li> <li>Tool - Market Maximization Map</li> <li>Identify potential events and situations when a future scenarios matures in the market.</li> <li>Tool - Usage Intensification Map</li> </ul>	Assess the existing strategy of where the business is currently. <i>Tool - Strategic Options</i>	Measure ROI and progress of innovation based on product/service strategic goals. Tool - Balanced Score Card     Measure progress of organizational success based on company-wide strategic goals. Tool - Objectives & Key Results     Measure performance of business units based department goals. Tool - Objectives & Key Results	• Map the values being exchanged between existing partners. <i>Tool - Value Exchange Map</i>		Calculate the rate of cash usage from development and operational costs. Tool - Cash Burn Rate	• Identify existing revenue model of current value offerings. Tools - Revenue Model Patterns, Value Exchange Map		<ul> <li>Assess financial performance of the organization.</li> <li>Tools - ITV + COCA, Financial Modelling</li> </ul>		<ul> <li>Identify stakeholders influencing purchasing of value offerings.</li> <li>Tools - Decision-Making Stakeholders Map</li> <li>Map the process of how target customers purchase new value offerings.</li> <li>Tool - Customer Sales Cycle Map</li> </ul>		<ul> <li>Map existing value offerings. Tool - Offerings Map</li> <li>Chart and analyze all existing value offerings in detailed criteria. Tool - Portfolio Chart</li> <li>Evaluate existing value offerings based on the user journey of persona. Tool - Journey-Based Offerings Map</li> </ul>		<ul> <li>Identify strategic objectives based on growth strategy.</li> <li><i>Tool - D5 Matrix</i></li> <li>Evaluate existing innovation portfolio.</li> <li><i>Tool - Product Life Cycle Matrix</i></li> </ul>	<ul> <li>Identify and select potential market opportunities to segment Tool - Segmentation Tree</li> <li>Evaluate market segment of target customers.</li> <li>Tool - Segment Evaluation Criteria</li> <li>Define detailed customer profile in segmented market.</li> <li>Tool - Astomer Profiling</li> <li>Determine the total addressable market size for market segment.</li> <li>Tool - TAM Analysis</li> <li>Onstruct user persona from target segment.</li> <li>Tool - Persona Archetypes</li> </ul>
PHASE 2				<ul> <li>Generate ideas by turning problem statements into idea-seeking questions.</li> <li>Tools - How Whet Ideation, Trend + Insight = Idea</li> <li>Combine ideas and categorize themes into concepts.</li> <li>Tool - Idea Clustering</li> <li>Visualize the concept with clarity of depth and breakth.</li> <li>Tool - Concept Map</li> <li>Develop future narratives through storytelling.</li> <li>Tool - User Scenario</li> <li>Define user journey of concepts within touchpoints experienced by target customers.</li> <li>Tool - Journey Map</li> </ul>	Evaluate concepts into innovation pipeline <i>Tool - Evaluation Matrix</i> Prioritize concepts to prototype. <i>Tool - Priority Matrix</i> Identify and validate assumptions of selected concepts. <i>Tool - Validation Chart</i>	<ul> <li>Prototype concepts through experimentations.</li> <li>Tools - Paper Prototyping, Rapid Prototyping, Hi-Fidding, Experience Staging, Desktop Walkthrough</li> <li>Pilot concepts in real-life scenarios.</li> <li>Tool - Pilot Run</li> </ul>														<ul> <li>Identify actionable activities that can be performed to gain momentum in small successions.</li> <li>Tool - Quick Wins</li> </ul>	<ul> <li>Map value offerings based on the needs and desire of user in a journey.</li> <li>Tool - Journey-Based Offerings Map</li> <li>Showcase value offerings in customer's point of view.</li> <li>Tool - Innovation Showcase</li> </ul>	<ul> <li>Communicate brand promise of the organization.</li> <li>Tool - Brand Promise Archetypes</li> <li>Develop brand positioning against competitors in the market landscape.</li> <li>Tool - Positioning Matrix</li> <li>Personify organizational values into brand personality.</li> <li>Tool - Brand Personality Map</li> <li>Construct brand identity system.</li> <li>Tool - Brand Hensing with the organization.</li> <li>Tool - Brand Touchpoints of customers interacting with the organization.</li> <li>Tool - Brand Touchpoints</li> </ul>		
PHASE 3							<ul> <li>Visualize new business strategy. Tool - Activity System</li> <li>Define new supply chain system. Tool - Supply Chain System</li> <li>Orchestrate brand touchpoints with key business activities.</li> <li>Tool - Service Blueprint</li> </ul>			<ul> <li>Define future direction by identifying strategic options available in short, medium, and longer term.</li> <li>Tool - Strategic Options</li> <li>Turn assumptions of selected strategies into assurance.</li> <li>Tool - Strategic Options Evaluator</li> </ul>	<ul> <li>Identify metrics to measure organizational success based on company-wide strategic goals.</li> <li><i>Tool - Objectives &amp; Key Results</i></li> <li>Identify metrics to measure ROI and progress of selected product/service strategic goals.</li> <li><i>Tool - Balanced Scatter Card</i></li> <li>Identify metrics to measure progress of selected departmental goals.</li> <li><i>Tool - Objectives &amp; Key Results</i></li> </ul>	<ul> <li>Identify players to form partnership with based on selected market.</li> <li>Tool - Relationship Options Analysis</li> <li>Define how to build and maintain business relationships with partners.</li> <li>Tool - Partnership Model</li> <li>Ang values to be acchanged with partners in a network ecosystem.</li> <li>Tool - Value Exchange Map</li> </ul>	<ul> <li>Identify innovation capabilities required to deliver new value offerings.</li> <li>Tool - Capability Requirements</li> <li>Identify resources requirement for each department to execute their activities.</li> <li>Tool - Resource Requirements</li> </ul>	<ul> <li>Determine the cost of acquiring new customers over a period of time based on sales process.</li> <li>Tool - OCAC Acludation</li> <li>(Identify capital requirements by aggregating total development costs and operating expenses from all business departments.</li> <li>Tool - Initial Capital Requirements</li> </ul>	<ul> <li>Undestand why customers will pay for value offerings.</li> <li>Tool - Monetization Sociology</li> <li>Define how values are monetized to target customers.</li> <li>Tools – Revune Model Patterns, Value Exchange Map</li> </ul>	<ul> <li>Establish pricing objectives to determine optimal pricing.</li> <li>Tool - Pricing Objectives</li> <li>Based on revenue model of value offerings and customer types, set pricing level that achieves pricing objectives.</li> <li>Tool - Costomer Pricing Chasm, Pricing Matrix</li> <li>Create discount plans for distribution channel members, partners and customers.</li> <li>Tool - Discount Structure</li> <li>Sample different pricing plans with customers to adjust optimal price for business viability and customer desirability.</li> </ul>	Calculate the lifetime value of acquired customers. <i>Tool - LTV Calculation</i> Create financial projection in different scenarios. <i>Tool - Financial Modelling</i> Identify long-term financial sustainability of organization. <i>Tools - LTV + COCA</i> Select financial model scenario as key performance indicator.	<ul> <li>Identify and select strategic goals.</li> <li>Tool - Marketing Goals</li> <li>Define channels to create new media based on marketing goals.</li> <li>Tool - Media channels</li> <li>Develop marketing activities based on selected channels.</li> <li>Tool - Marketing Activities Map</li> </ul>	Lidentify prerall revenue and customer goals based on financial plan.     Define sales channels to acquire customers.     Tool - Sales Distribution Channels     Develop short-term, medium-term, and long-term sales process.     Tool - Sales Process     Identify sales tools that will aid the sales process to closure.     Tool - Sales Tools Matrix	Develop quarterly strategic goals and key results for each department to track. Tool - Objectives & Key Results     • Define action steps necessary to achieve objectives and results. Tool - Work Breakdown Structure	<ul> <li>Add new and improve existing value offerings based on detailed criteria.</li> <li>Tool - Portfolio Chart</li> <li>Yeavlaute and select value offerings and features to implement.</li> <li>Tool - Journey-Based Offerings.</li> <li>Map new value offerings.</li> <li>Tool - Offerings Map</li> <li>Quantify benefits of value offerings into quantitative metrics.</li> <li>Tool - Comparison State</li> </ul>	• Organize the type and hierarchy of brand structure. Tool - Brand Architecture Tree	<ul> <li>Orchestrate value offerings for future launches.</li> <li>Tool - Innovation Roadmap</li> <li>Plan roadmap for continuous improvement.</li> <li>Tool - Product Roadmap</li> </ul>	<ul> <li>Determine the total addressable market size for adjacent market segment.</li> <li>Tool - Mooré's Bowling Pin</li> </ul>

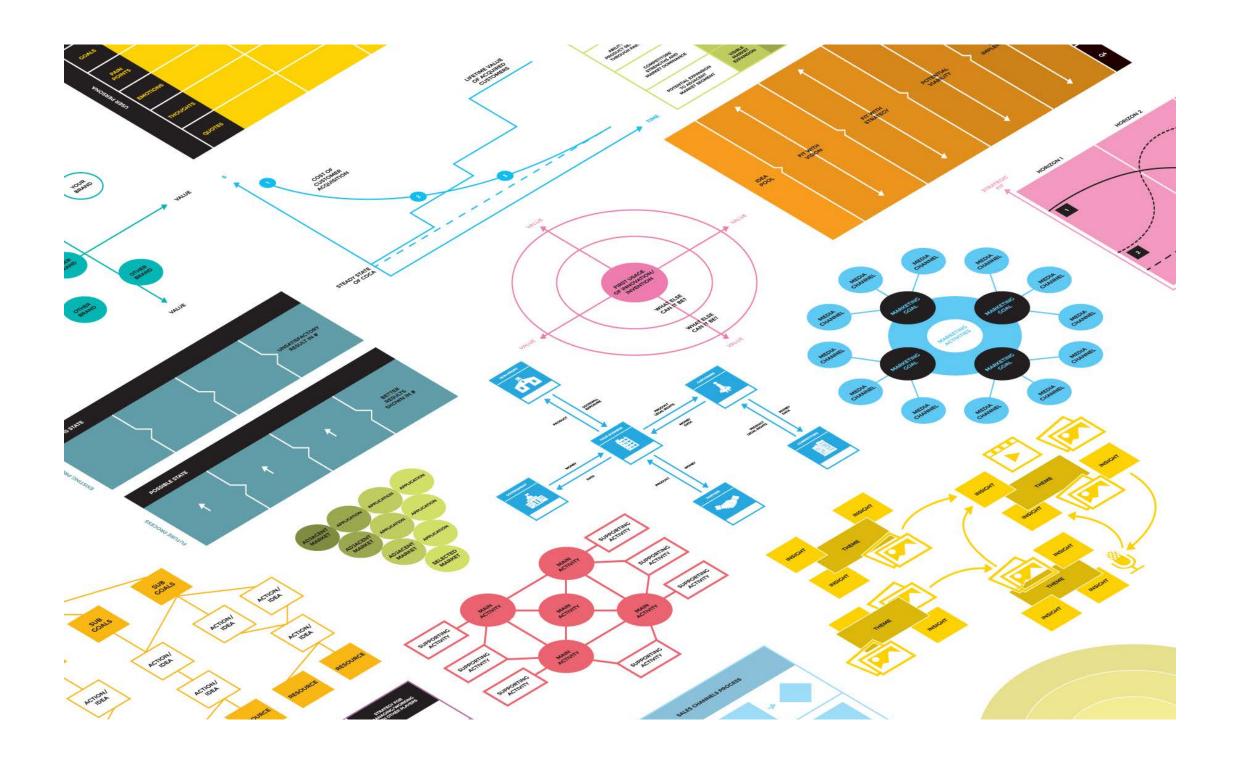


	VALUE OFFERINGS	BRAND STRATEGY	PRODUCT/SERVICE STRATEGY	TARGET CUSTOMERS
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s ons.	<text><text><text><text></text></text></text></text>	<ul> <li>Communicate brand promise of the organization.</li> <li><b>Tool - Brand Promise Archetypes</b></li> <li>Develop brand positioning against competitors in the market landscape.</li> <li><b>Tool - Positioning Matrix</b></li> <li>Personify organizational values into brand personality.</li> <li><b>Tool - Brand Personality Map</b></li> <li>Construct brand identity system.</li> <li><b>Tool - Brand Identity System</b></li> <li>Map brand touchpoints of customers interacting with the organization.</li> <li><b>Tool - Brand Touchpoints</b></li> </ul>		
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### Over 140+ business innovation tools

All tools are handpicked or created from scratch by global experts, and tested to fit the appropriate phases, blocks - and custom programs.





## **USE BUSINESS INNOVATION DESIGN IN**



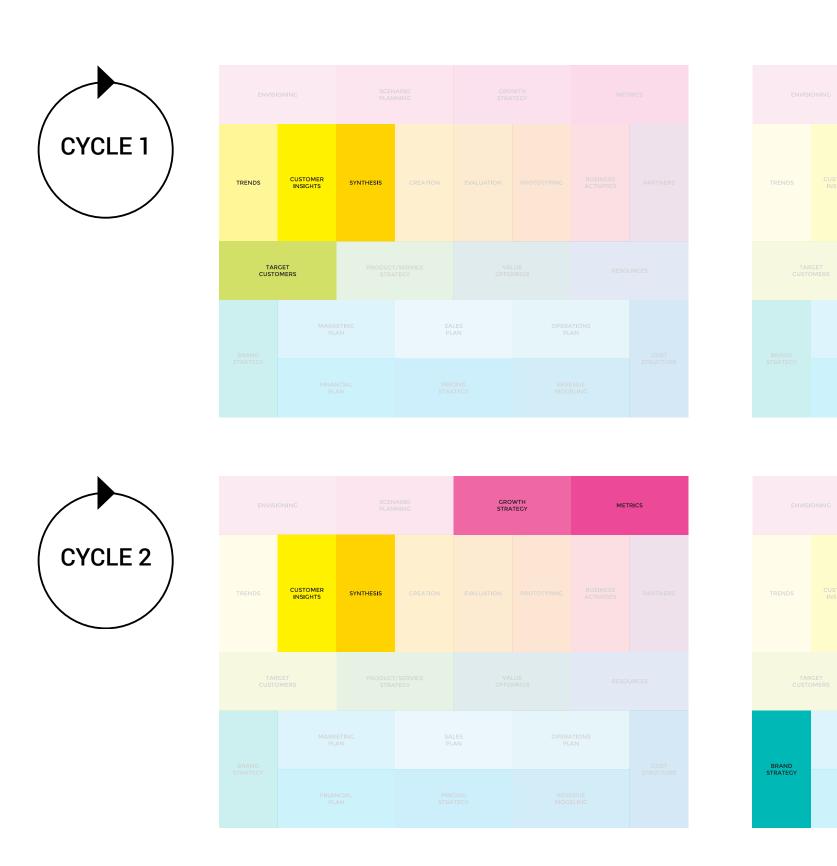
# MODE 1 - CANVAS MODE 2 - **Methodology** MODE 3 - TOOLS





# PHASE-BASED ITERATION PROCESS

Phase 1 - Understand the Context Phase 2

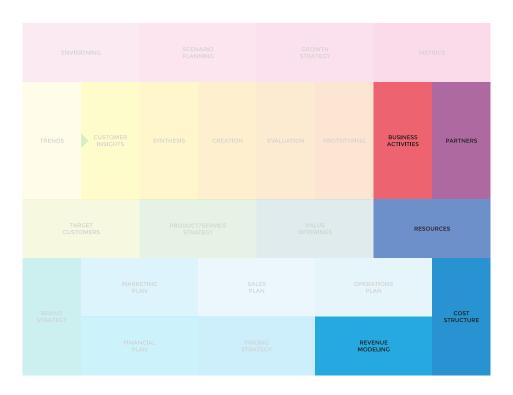


\*An illustrative example of phase-based iteration process

#### Phase 2 - Design the Value







Phase 3 - Orchestrate for Growth



# **IDENTIFY NEW TRENDS & OPPORTUNITIES**

SOCIAL

#### TECHNOLOGICAL



Selfies / Wefies	Augmented reality	Cry
Micro-preneurs	3D printing	Cash
Pay when procrastinate	Machine learning	Re
P2P lending	Speech recognition	Mob
Buy now pay later	Self-driving cars	Cro
Slow eating	Wearables	Μ

#### ECONOMICAL



POLITICAL

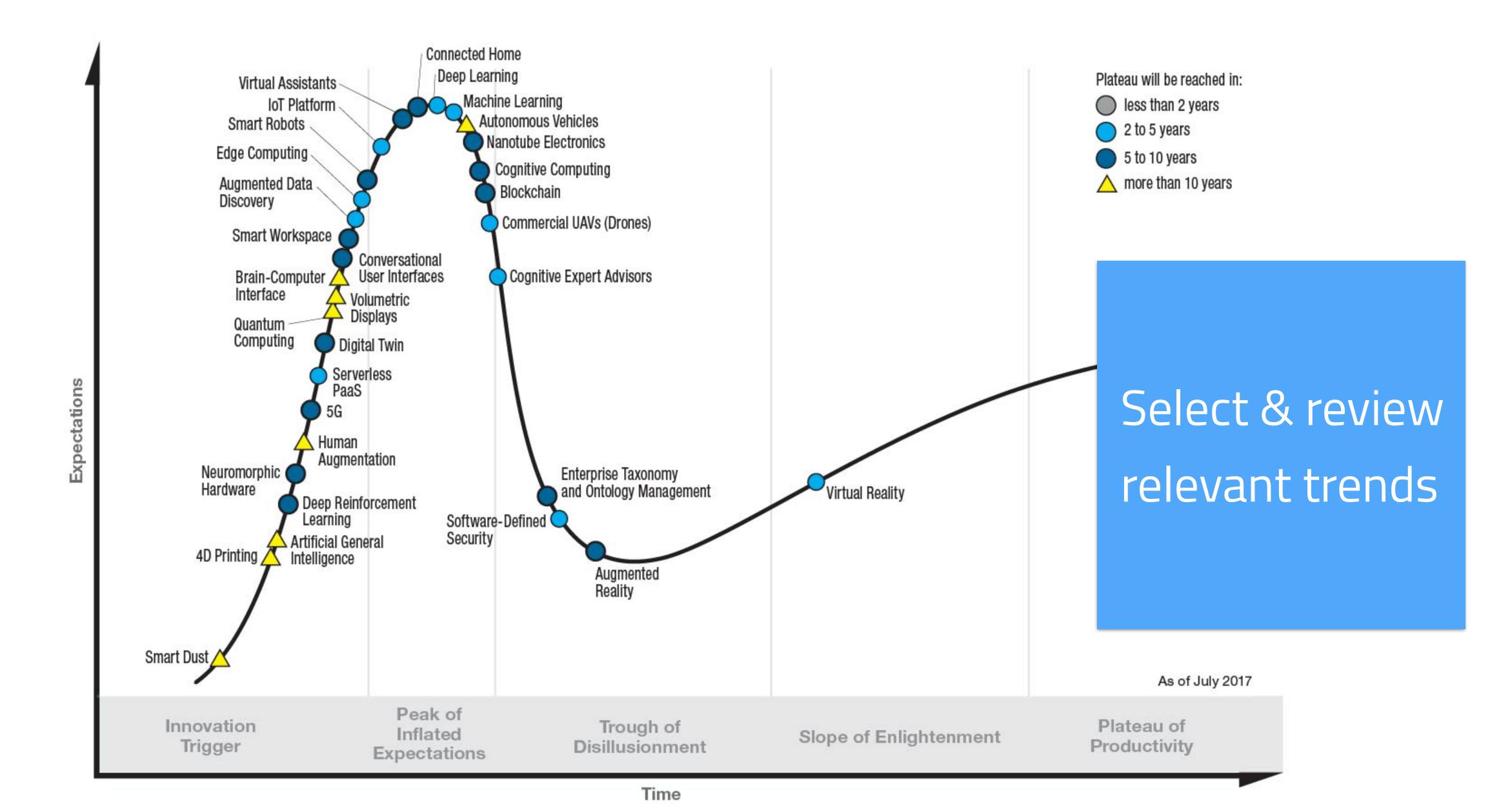
#### TRENDS

- ryptocurrency
- shless payment
- emote teams
- bile commerce
- rowdfunding
- Mass luxury

- **Rising flood tides** Modular spaces Biodegradable plastic
  - LEED standard
- Coworking spaces
- Smart buildings
- Car sharing ban Income tax reduction 6% GST increase Minimum wage Free trade zone One child policy



# HYPE CYCLE FOR EMERGING TECHNOLOGIES 2017 (GARTNER)



## **TOOL : INDUSTRY & MARKETS**





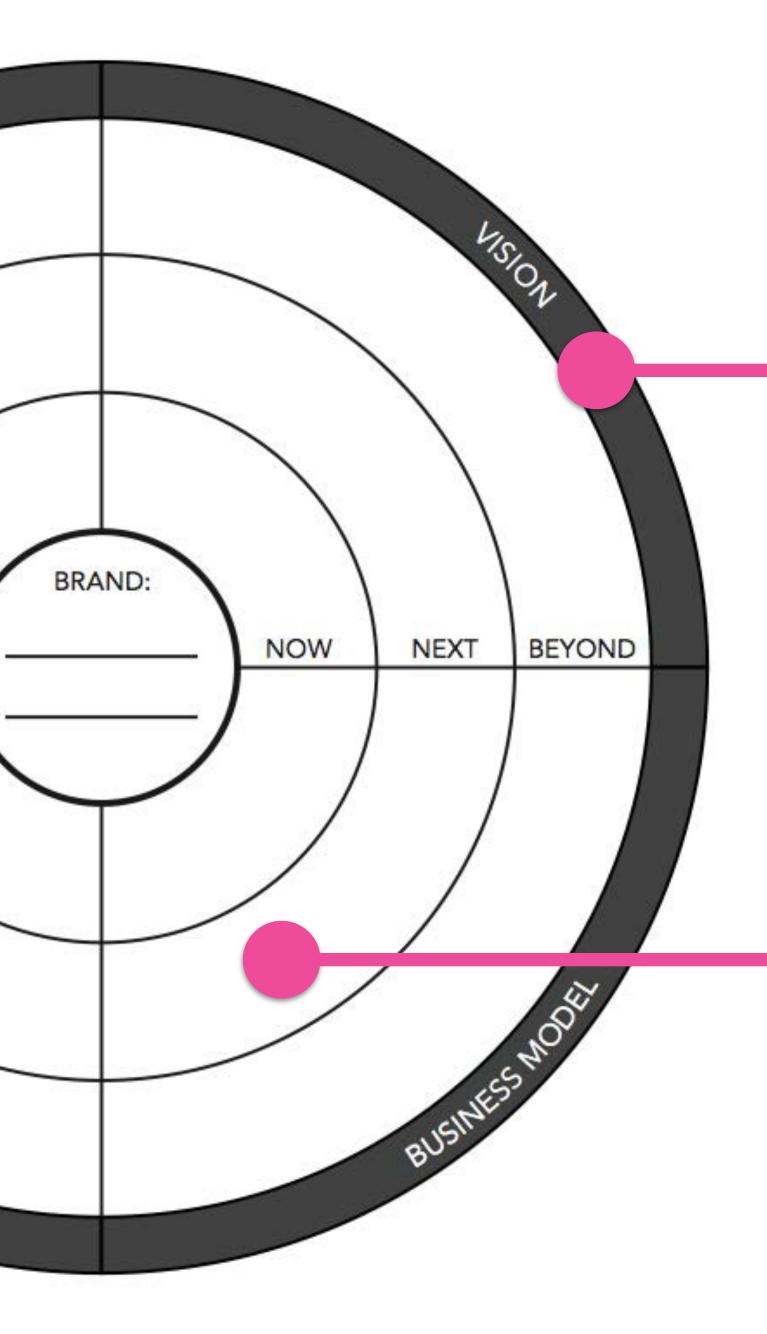
## **TOOL : TREND IMPACT RADAR**

8800UCT I SERVIC

"VG\_CAMPAIGNS

Innovate our product, service, brand?

New EU2018 Privacy regulations?



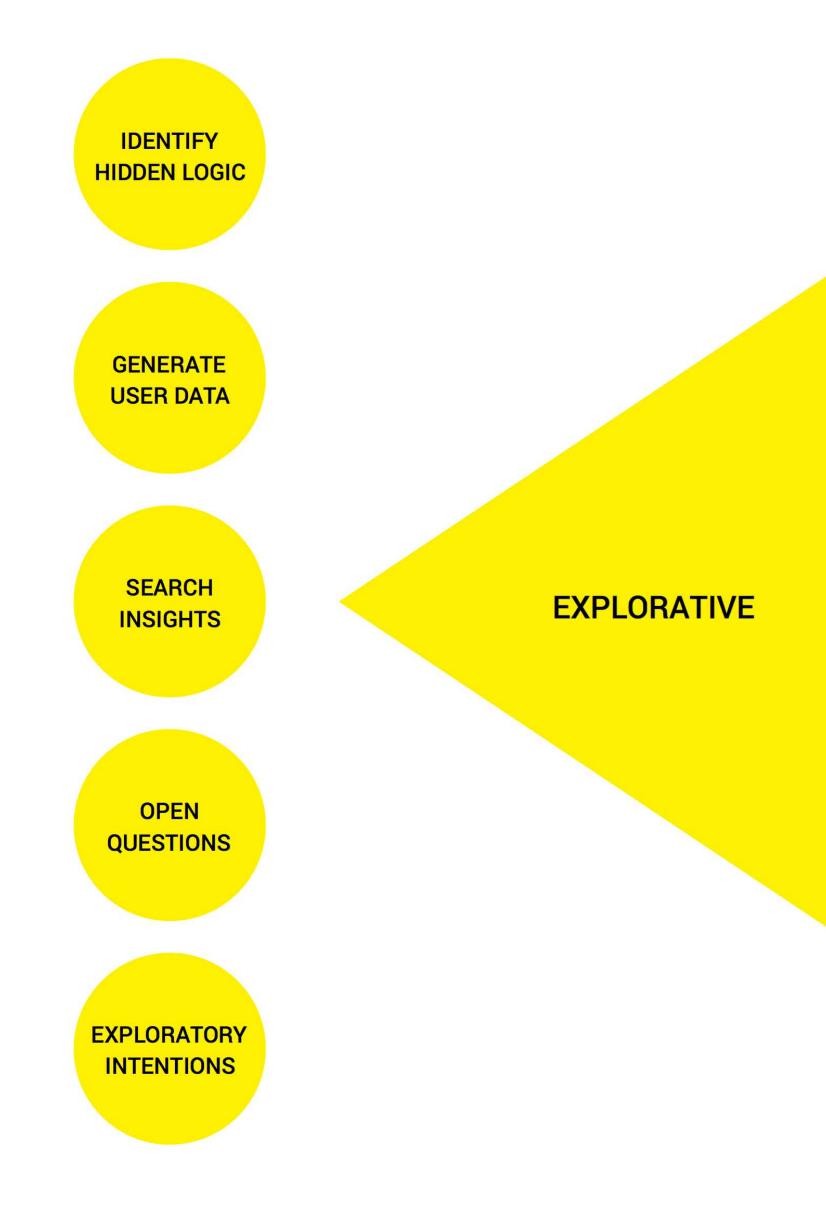
# Does it fit our strategy / innovation portfolio?

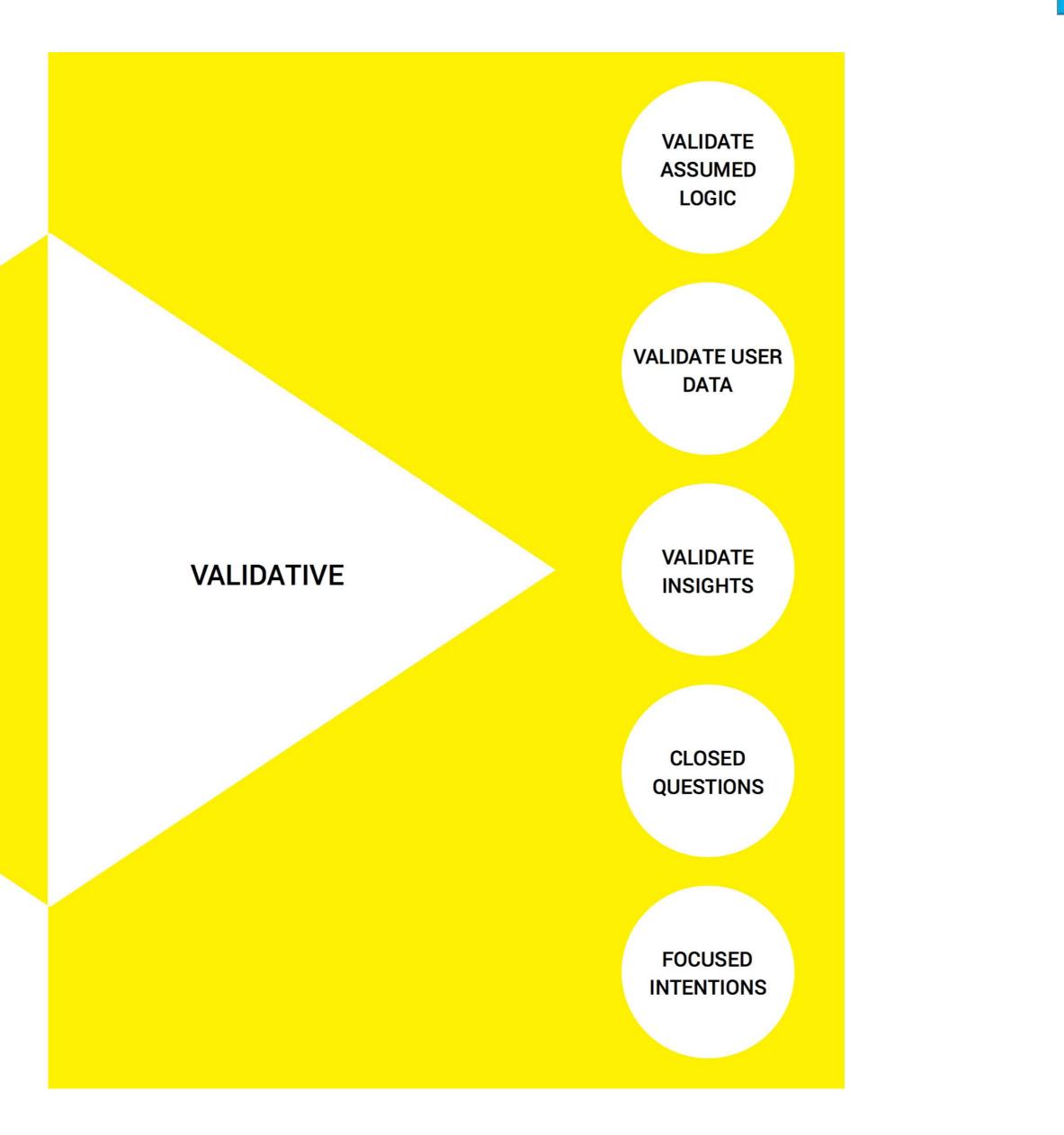
The right digital business model?





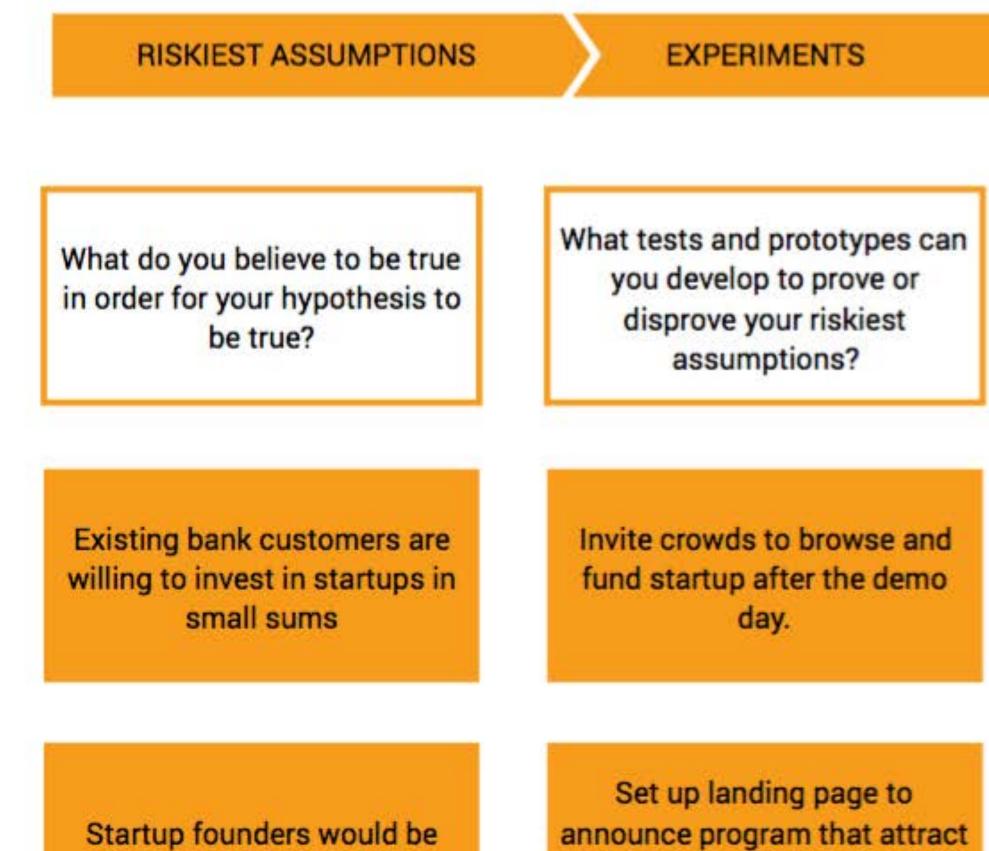
### **TOOL : EXPLORE - or - VALIDATE**







# **TOOL : RISK EVALUATION**



interested to apply

announce program that attract Success result: 25 interested email signups from startups startups signed up in 1 month before investing in resources

#### RESULTS

#### LESSONS

What does success result look like? What is the actual result?

What insights did you learn after experimenting with target customers?

Success result: 50% of invited crowds tentatively invest in small sums by giving them envelope of cash.

People are more likely to invest when startups are backed by financial institution

Make it easy to sign up and develop registration process in stages.

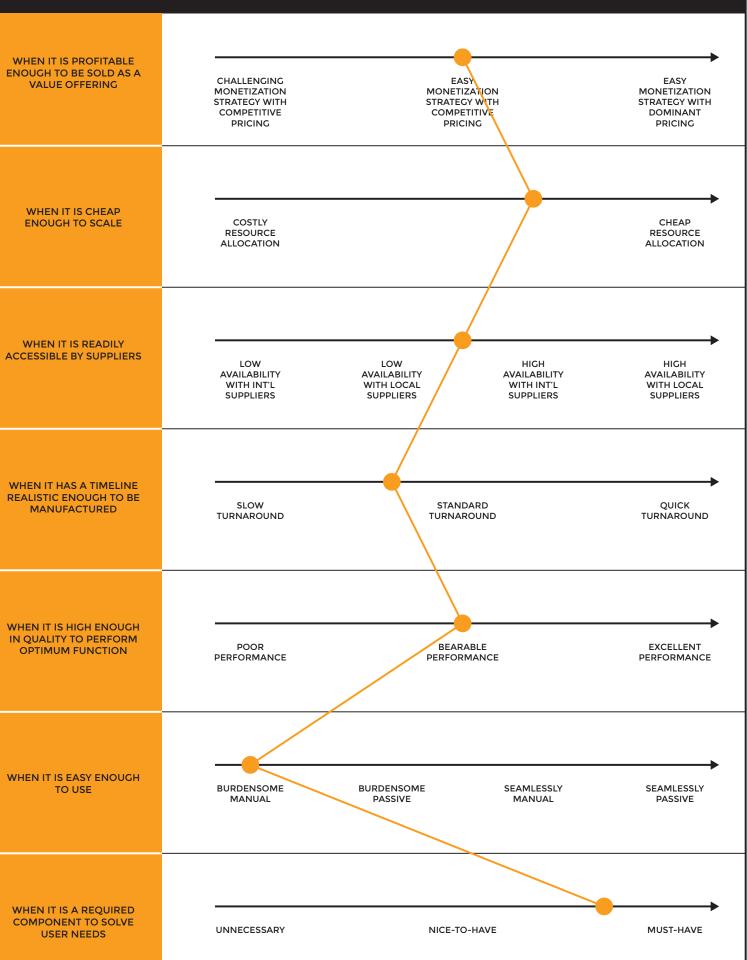


# **TOOL : FEASIBILITY EVALUATION**

Block: Evaluation Phases: 1 **Description:** Evaluate readiness of new technology based on technical and economic criteria. 3D printing is evaluated through 7 criteria. **Client:** Telekom Malaysia

#### Steps

- 1. Select a technology trend to evaluate it's market maturity.
- 2. In each of 7 criteria, map along the lines that best states the reality.
- 3. Decide if technology trend is good enough to be used in the market.



#### HOW DO YOU KNOW WHEN AN EMERGING TECHNOLOGY IS GOOD ENOUGH TO BE USED?



# **Business Innovation Design Services**

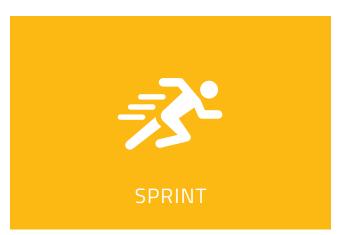
# ENGAGEMENT MODELS TO EXPLORE, PROTOTYPE & REALISE NEW MAINTENANCE INNOVATION CHALLENGES



Build internal innovation lab and feasibility research process with Business Innovation Design to create, nurture and grow ideas into solutions/ventures in a lean and creative environment.



Turnaround coach program, to help entrepreneurs gain product-market fit, scale startups, create brands, and help social enterprises towards growth.



Identify the right robotics maintenance problems, build a new robotics prototype, test and validate with users; all within up to 2 - 5 days.

TRAINING	Learn the Business Innovation Design approach to build capabilities in your company to become more innovative, creative, lean.
ADVISORY	We guide you to understand the marke trends, develop new robotics solutions and help scale for growth.
Image: Constraint of the second se	Design / Prototype your idea into new experiential robotics products and services for target users.



# "We didn't do anything wrong, but somehow, we lost."

STEPHEN ELOP | NOKIA CEO





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